



THE INVESTMENT TAX CREDIT **THIS LITERALLY CHANGES EVERYTHING.**

**THE INVESTMENT TAX CREDIT BRINGS THE COST OF
SMART GLASS IN LINE WITH TRADITIONAL GLAZING.**

What is the Investment Tax Credit (ITC)?

- Tax credit that applies to “energy properties” and other types of equipment such as electrochromic glass.
- Applies only to construction that begins before January 1, 2025, and which is placed in operation after December 31st, 2022.
- Available to a taxpayer that owns the equipment and places it in service.

Credit Rate(s) Benefits

- Base rate for the ITC is 6% of eligible costs but can reach as high as 50%.
- Base rate increases to 30% if one of three requirements is satisfied.
- Any taxpayer eligible for 30% ITC may be entitled to an added 10% ITC if certain domestic content requirements are satisfied.

Cost Basis

- The amount of the ITC is the credit rate multiplied by the Viracon PLUS Smart Glass powered by Halio system purchase price including installation costs.
- Properties placed in service in 2023 or later may claim cash payments in lieu of investment tax credits.
- Non-tax-exempt taxpayers may sell the ITCs to other taxpayers for tax-exempt cash payment.

For more details about ITC, please visit viracon.com/smartglass/ or halioinc.com/itc/. The provided information above was created by foley.com. Always consult your own tax advisor with respect to how this tax law applies to each unique circumstance.

VIRACON PLUS
AND **HALIO**
A PARTNERSHIP IN INNOVATION