THE INVESTMENT TAX CREDIT

THIS LITERALLY CHANGES EVERYTHING.

THE INVESTMENT TAX CREDIT BRINGS THE COST OF SMART GLASS IN LINE WITH TRADITIONAL GLAZING.

What is the Investment Tax Credit (ITC)?
• Tax credit that applies to "energy properties" and other types of equipment such as electrochromic glass.
• Applies only to construction that begins before January 1, 2025, and which is placed in operation after December 31st, 2022.
• Available to a taxpayer that owns the equipment and places it in service.

Credit Rate(s) Benefits
• Base rate for the ITC is 6% of eligible costs but can reach as high as 50%.
• Base rate increases to 30% if one of three requirements is satisfied.
• Any taxpayer eligible for 30% ITC may be entitled to an added 10% ITC if certain domestic content requirements are satisfied.

Cost Basis
• The amount of the ITC is the credit rate multiplied by the Viracon PLUS Smart Glass powered by Halio system purchase price including installation costs.
• Properties placed in service in 2023 or later may claim cash payments in lieu of investment tax credits.
• Non-tax-exempt taxpayers may sell the ITCs to other taxpayers for tax-exempt cash payment.

For more details about ITC, please visit viracon.com/smartglass/ or halioinc.com/itc/. The provided information above was created by foley.com. Always consult your own tax advisor with respect to how this tax law applies to each unique circumstance.